

JENNER & BLOCK LLP
Marc Hankin
Carl Wedoff
919 Third Avenue
New York, New York 10022
(212) 891-1600

Angela Allen (admitted *pro hac vice*)
353 North Clark Street
Chicago, Illinois 60654
(312) 222-9350

Counsel for the Chapter 11 Trustee

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

FIRESTAR DIAMOND, INC., *et al.*

Debtors.¹

Chapter 11

No. 18-10509 (SHL)

(Jointly Administered)

**SECOND (AUGUST 2018) MONTHLY STATEMENT OF FEES AND EXPENSES OF
JENNER & BLOCK LLP AS CHAPTER 11 TRUSTEE'S COUNSEL PURSUANT
TO BANKRUPTCY CODE SECTIONS 330 AND 331 FOR THE PERIOD FROM
AUGUST 1, 2018 THROUGH AUGUST 31, 2018**

Name of Applicant: Jenner & Block LLP

Authorized to Provide
Professional Services to: Richard Levin, Chapter 11 Trustee

Effective Date of Retention: 6/14/2018

Period for Which Compensation
and Reimbursement is Sought: August 1, 2018 through August 31, 2018
("Statement Period")

¹ The Debtors and the last four digits of their respective taxpayer identification numbers are as follows: Firestar Diamond, Inc. (2729), Fantasy, Inc. (1673), and Old AJ, Inc. f/k/a A. Jaffe, Inc. (4756).

Objection Deadline: October 5, 2018

Compensation Sought as Actual,
Reasonable and Necessary for
Statement Period for all debtors:

Reimbursement of Expenses Sought
as Actual, Reasonable and
Necessary for Statement Period for
all debtors:

Compensation Payable After
Objection Deadline (80%): \$172,012.00

Reimbursement of Expenses Payable
After Objection Deadline (100%) \$5,294.80

TIME SUMMARY BY CATEGORY				
Matter	Full Name	Billing Rate	Time	Amount
CASE ADMINISTRATION - GENERAL - 10036				
	Richard B. Levin	\$1,300.00	6.7	\$8,710.00
	Marc B. Hankin	\$1,050.00	1.0	\$1,050.00
	Angela M. Allen	\$850.00	3.6	\$3,060.00
	Carl N. Wedoff	\$845.00	5.1	\$4,309.50
	William A. Williams	\$465.00	2.9	\$1,348.50
	Marc A. Patterson	\$220.00	3.4	\$748.00
	Annette M. Young	\$220.00	0.3	\$66.00
	Total		23.0	\$19,292.00
CASE ADMINISTRATION - JAFFE - 10052				
	Richard B. Levin	\$1,300.00	0.2	\$260.00
	Carl N. Wedoff	\$845.00	3.4	\$2,873.00
	William A. Williams	\$465.00	0.4	\$186.00
	Total		4.0	\$3,319.00
BUSINESS OPERATIONS - GENERAL - 10095				
	Richard B. Levin	\$1,300.00	5.4	\$7,020.00
	Angela M. Allen	\$850.00	13.1	\$11,135.00
	Carl N. Wedoff	\$845.00	0.3	\$253.50
	William A. Williams	\$465.00	1.8	\$837.00
	Total		20.6	\$19,245.50
ASSET ANALYSIS AND RECOVERY – GENERAL - 10150				
	Angela M. Allen	\$850.00	5.5	\$4,675.00
	Carl N. Wedoff	\$845.00	11.3	\$9,548.50
	Carter H. Klein	\$775.00	1.8	\$1,395.00
	William A. Williams	\$465.00	8.3	\$3,859.50
	Paul S. Ramonas	\$340.00	0.8	\$272.00
	Jon C. Sims	\$340.00	2.5	\$850.00
	Total		30.2	\$20,600.00

ASSET ANALYSIS AND RECOVERY – FIRESTAR - 10192

	Angela M. Allen	\$850.00	0.6	\$510.00
	William A. Williams	\$465.00	0.6	\$279.00
	Total		1.2	\$789.00

ASSET SALES – GENERAL - 10214

	Richard B. Levin	\$1,300.00	6.5	\$8,450.00
	Martin C. Glass	\$975.00	1.8	\$1,755.00
	Angela M. Allen	\$850.00	0.8	\$680.00
	William A. Williams	\$465.00	3.9	\$1,813.50
	Total		13.0	\$12,698.50

ASSET SALES – JAFFE - 10230

	Martin C. Glass	\$975.00	11.9	\$11,602.50
	Steven R. Englund	\$950.00	0.2	\$190.00
	Matthew J. Renaud	\$950.00	0.4	\$380.00
	Angela M. Allen	\$850.00	2.4	\$2,040.00
	Julia Reeves	\$490.00	31.2	\$15,288.00
	William A. Williams	\$465.00	1.2	\$558.00
	Jon C. Sims	\$340.00	8.9	\$3,026.00
	Total		56.2	\$33,084.50

ASSET SALES – FIRESTAR – 10257

	Richard B. Levin	\$1,300.00	6.0	\$7,800.00
	Martin C. Glass	\$975.00	3.5	\$3,412.50
	Angela M. Allen	\$850.00	10.0	\$8,500.00
	Julia Reeves	\$490.00	4.7	\$2,303.00
	William A. Williams	\$465.00	6.7	\$3,115.50
	Total		30.9	\$25,131.00

FINANCING/CASH COLLATERAL – 10273

	Marc B. Hankin	\$1,050.00	6.0	\$6,300.00
	Carl N. Wedoff	\$845.00	0.4	\$338.00
	William A. Williams	\$465.00	1.0	\$465.00
	Total		7.40	\$7,103.00

CONTRACTS AND LEASES – FIRESTAR - 10338

	Angela M. Allen	\$850.00	6.9	\$5,865.00
	Carl N. Wedoff	\$845.00	3.5	\$2,957.50
	William A. Williams	\$465.00	3.0	\$1,395.00
	Total		13.4	\$10,217.50

EMPLOYMENT – 10354				
	Angela M. Allen	\$850.00	13.0	\$11,050.00
	Carl N. Wedoff	\$845.00	1.2	\$1,014.00
	William A. Williams	\$465.00	3.6	\$1,674.00
	Total		17.8	\$13,738.00
INVESTIGATION, PLANNING, & COORDINATION - 10613				
	Richard B. Levin	\$1,300.00	1.8	\$2,340.00
	Marc B. Hankin	\$1,050.00	3.8	\$3,990.00
	Brian J. Fischer	\$950.00	15.4	\$14,630.00
	Angela M. Allen	\$850.00	27.3	\$23,205.00
	William A. Williams	\$465.00	10.6	\$4,929.00
	Toi D. Hooker	\$370.00	1.9	\$703.00
	Total		60.8	\$49,797.00
	GRAND TOTAL		278.5	\$215,015.00

SUMMARY OF FEES BY DEBTOR			
Debtor	Amount	Matter Numbers	
All Debtors (“General”)	\$135,371.00	10036, 10095, 10150, 10214, 10354, 10613	
Firestar Diamond, Inc. (“Firestar”)	\$43,240.50	10192, 10257, 10273, 10338	
A. Jaffe, Inc. (“Jaffe”)	\$36,403.50	10052, 10230	

PROPOSED ALLOCATION OF FEES AND EXPENSES BY DEBTOR			
Firestar			
Firestar Only	\$43,240.50		
50% of General	\$67,685.50		
50% of Expenses	\$2,647.40		
Total	\$113,573.40		

Jaffe			
Jaffe Only	\$36,403.50		
50% of General	\$67,685.50		
50% of Expenses	\$2,647.40		
Total	\$106,736.40		

TIME SUMMARY BY BILLING PROFESSIONAL

Rank	Full Name	Admitted to Practice	Billing Rate	Time	Amount
ATTORNEYS					
Partners					
Partners	Richard B. Levin	1976	\$1,300.00	26.6	\$34,580.00
	Marc B. Hankin	1994	\$1,050.00	10.8	\$11,340.00
	Martin C. Glass	1999	\$975.00	17.2	\$16,770.00
	Steven R. Englund	1990	\$950.00	0.2	\$190.00
	Brian J. Fischer	2003	\$950.00	15.4	\$14,630.00
	Matthew J. Renaud	1992	\$950.00	0.4	\$380.00
	Angela M. Allen	2008	\$850.00	83.2	\$70,720.00
	Carter H. Klein	1972	\$775.00	1.8	\$1,395.00
Partner Total				155.6	\$150,005.00
Associates					
Associates	Carl N. Wedoff	2010	\$845.00	25.2	\$21,294.00
	Julia Reeves	2018	\$490.00	35.9	\$17,591.00
	William A. Williams	2015	\$465.00	44.0	\$20,460.00
Associate Total				105.1	\$59,345.00
ATTORNEY TOTAL				260.7	\$209,350.00
PARAPROFESSIONALS					
Paralegal	Toi D. Hooker	N/A	\$370.00	1.9	\$703.00
Sr. Research Librarian	Paul S. Ramonas	N/A	\$340.00	0.8	\$272.00
Paralegal	Jon C. Sims	N/A	\$340.00	11.4	\$3,876.00
Paralegal	Marc A. Patterson	N/A	\$220.00	3.4	\$748.00
Paralegal	Annette M. Young	N/A	\$220.00	0.3	\$66.00
PARAPROFESSIONAL TOTAL				17.8	\$5,665.00
				TOTAL	278.5 \$215,015.00

DISBURSEMENT SUMMARY

EXPENSES	AMOUNT
Court Fees	\$743.00
In-City Transportation	\$62.97
Lexis Research	\$128.84
Lien Search	\$130.25
Out of Town Travel	\$3,154.01
Pacer Charges	\$19.10
Photocopy & Related Expenses	\$284.06
Westlaw Research	\$305.84
UPS Delivery	\$436.70
Messenger Service	\$23.00
Teleconferencing and Related Expenses	\$7.03
TOTAL DISBURSEMENT	\$5,294.80

Attached hereto as Exhibit A are contemporaneously maintained time entries for each individual providing services for the Statement Period.

In accordance with the *Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016 and Local Rule 2016-1 Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals*, dated March 29, 2018 (the “Interim Compensation Order”) [Docket No. 82], Jenner & Block LLP hereby submits this second monthly fee statement (the “Second Monthly Fee Statement”), seeking compensation for services rendered and reimbursement of expenses incurred as Counsel to the Chapter 11 Trustee, for the period from August 1, 2018 through August 31, 2018. By this Second Monthly Fee Statement, Jenner & Block LLP seeks payment in the amount of \$177,306.80, which is comprised of (i) eighty percent (80%) of the total amount of compensation sought for actual and necessary services rendered during the Statement Period and (ii) reimbursement of one hundred percent (100%) of actual and necessary expenses incurred in connection with such services during the Statement Period.

NOTICE AND OBJECTION PROCEDURES

Notice of this Second Monthly Fee Statement shall be given by email or hand or overnight delivery upon: (a) the Debtors, 592 5th Avenue, 3rd Floor, New York, New York 10036, attn.: Mark Samson, Chief Restructuring Officer; (b) the Debtors' counsel, Klestadt Winters Jureller Southard & Stevens, LLP, 200 West 41st Street, 17th Floor, New York, New York 10018, attn.: Ian R. Winters and Joseph C. Corneau, and Forchelli Deegan Terrana LLP, 333 Earle Ovington Blvd., Suite 1010, Uniondale, New York 11553, attn.: Gerard R. Luckman; (c) counsel to Israel Discount Bank of New York, Troutman Sanders LLP, 875 Third Avenue, New York, New York 10022 attn.: Brett D. Goodman and Troutman Sanders LLP, 600 Peachtree Street, NE., Suite 3000, Atlanta, Georgia 30308 attn.: Harris B. Winsberg and Matthew R. Brooks; (d) counsel to HSBC Bank USA, LLC, Allen & Overy LLP, 1221 Avenue of the Americas, New York, New York 10020, attn.: Ken Coleman; (e) counsel to any Official Committee of Unsecured Creditors appointed in the Chapter II Cases (the "Committee"), if one is appointed; (f) the Office of the United States Trustee, 201 Varick Street, Suite 1006, New York, New York 10014, attn.: Richard Morrissey; and (g) Baker & Hostetler LLP, 45 Rockefeller Plaza, 14th Floor, New York, New York 10111-01000, Attn: Jorian L. Rose, (the "Counsel to Examiner) (each a "Notice Party" and collectively, the "Notice Parties").

Objections to this Second Monthly Fee Statement, if any, must be served upon the Notice Parties, and by hand or overnight delivery upon Jenner & Block, LLP, 919 Third Avenue, New York, New York 10022, Attn: Mark Hankin, no later October 5, 2018 at 4:00

p.m. (Prevailing Eastern Time) (the "Objection Deadline"), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

If no objections to this Second Monthly Fee Statement are received by the Objection Deadline, the Trustee shall promptly pay Jenner & Block LLP 80% of the fees and 100% of the expenses identified in this Second Monthly Fee Statement.

To the extent that an objection to Second Monthly Fee Statement is received on or before the Objection Deadline, the Trustee shall withhold payment of that portion of this Second Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

RESERVATION OF RIGHTS

Jenner & Block LLP reserves the right to amend the fees and expense reimbursement sought herein in the event that a subsequent review of Jenner & Block LLP's records reveals that additional professional services were rendered or expenses incurred which were not processed in advance of this Second Monthly Fee Statement. In the event such amendments are required, Jenner & Block LLP reserves the right to seek such additional fees or expenses in any subsequent fee applications or monthly fee statements.

Dated:September 20, 2018
New York, New York

Respectfully submitted,
JENNER & BLOCK LLP

By:/s/ Marc Hankin
Marc Hankin
Carl Wedoff
919 Third Avenue
New York, New York 10022
(212) 891-1600
mhankin@jenner.com
cwedoff@jenner.com

Angela Allen (admitted *pro hac vice*)
353 North Clark Street
Chicago, Illinois 60654
(312) 222-9350
aallen@jenner.com

Counsel for the Chapter 11 Trustee